

VIVO BIO TECH LIMITED

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POLICY ON CORPORATE SOCIAL RESPONSIBILITY (CSR)

1. INTRODUCTION:

Vivo Bio Tech Limited ("Vivo Bio" or "Company") has prepared the CSR Policy ("Policy") in alignment with its objective, principles and values, delineating its responsibility as a socially and environmentally responsible corporate citizen. The Policy lays down the principles and mechanisms for undertaking various programs in accordance with the requirements provided under Section 135 of the Companies Act 2013 ("the Act"), read with Schedule VII to the Companies Act 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, ("CSR Rules") (together referred as "Legal Provisions"). The Policy shall apply to all the CSR projects, programs and activities undertaken by the Company at various locations in India for the benefit of diverse sections of the society.

2. CSR POLICY & ITS APPLICABILITY:

This Corporate Social Responsibility (hereinafter referred to as "CSR") Policy is framed in terms of the Act read with the CSR Rules, as amended from time to time. This CSR Policy shall be applicable to Vivo Bio Tech Limited and all its domestic subsidiaries. This Policy will be reviewed by the Board, as and when deemed necessary. In the event of any inconsistency between this Policy and the applicable laws, the applicable laws will prevail.

3. OBJECTIVES OF THE CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY:

The objective of the CSR Policy is to:

- Outline the development areas in which the Company shall get involved in.
- Promote socio economic development in rural areas, improve education, eradicate extreme hunger and poverty, promote gender equality and empowering women, reducing child mortality and improving maternal health, health care and sanitization, ensuring environmental sustainability, employment enhancing vocational skills, social business projects, promoting and protecting natural heritage and culture and such other matters of common good.

- Contribute to the prime Ministers National relief fund or any other fund set up by Central Govt. or State Govt. for social economic development, relief and rehabilitation of persons effected by natural calamities, funds for the welfare of schedule Caste and Schedule Tribes and other backward classes, minority and women.
- Promote and Finance any other activities to be advised by the Govt. or approved by the Board from time to time.
- Promote eligible Trusts and Societies and/or encourage eligible trusts and societies or other implementing agencies, registered under section 8 of the Companies Act, who are engaged in promoting the above objectives solely with our company or jointly with any other companies.
- Serve as a guiding document aiding in identification, execution and monitoring the CSR projects.
- Describe the treatment of surpluses from CSR activities.
- Define the approach and direction given by the Board of the Company.
- Formulate an Annual Action Plan every year as per applicable rules.

4. APPROVAL OF CSR POLICY:

The Board of the Directors of the Company ("Board") has formulated and approved this Policy. The Board may amend the Policy as may be required from time to time. Any or all provisions of this Policy are subject to the applicable provisions of the Companies Act, 2013 and any subsequent amendments thereof made from time to time.

5. CSR COMMITTEE:

In terms of the applicable provisions of the Act, Vivo Bio is not required to constitute a Corporate Social Responsibility Committee (the "CSR Committee") in line with Section 135 of the Companies Act, 2013 (the "Act").

Hence, the roles and responsibility of the CSR Committee will be performed by the Board. Accordingly, the Board of the Company shall be responsible for:

- Review of CSR activities in the Company.
- Formulation of CSR Policy.
- Monitoring of implementation of CSR Policy.
- Make sure that the Company spends, in every financial year, at least 2% of its average net profit during the three preceding financial years, in pursuance of this policy.
- Approve the CSR action plan and budget in accordance with Schedule VII of the Companies Act, 2013.
- Review the policy on a yearly basis.
- Appraise the CSR expenditure done during the year.
- Make disclosures in the Board report as per clause (o) of sub-section (3) of section 134 including particulars specified in Annexures to the CSR rules. If the company fails to spend the amount, reasons for not spending to be specified in the above report.
- Submit periodic reports for the activities undertaken.
- Spend the allocated amount on CSR activities once approved by the Board of Directors and create a transparent monitoring mechanism of CSR initiatives.

6. SCOPE OF CSR ACTIVITIES:

The Scope of Activities are taken into account as per the Schedule VII of the Act. Preference is to be given to the local areas of the offices of the Company. Vivo Bio will extend its CSR activities at all its locations. The CSR programs and activities are broadly classified under four major areas.

Program	Activities
Education	Adopt government schools; School Infrastructure development; Setting up Computer labs; Construction of toilets for students; Sports activities development; Important School Events celebrations; Students Meritorious Awards etc.

Program	Activities
Community	Managing Orphanages and conducting inmates health check up; Supplying of Medicines & Nutritional supplements; Regular Health checkups for Drivers & Handlers Blood Donation Camps.
Environment Sustainability	Solid Waste Management; eWaste Management; Energy & Water conservation; Tree plantation; Wildlife conservation.
Rural Development Projects & Others	Livelihood support to weavers; Multipurpose Community Centre; Relief and Rehabilitation during natural calamities; Donations to medical research projects; Sponsorship of charitable events.

7. CSR EXPENDITURE:

As per the provisions of Companies Act, 2013, the Board shall ensure that the Company spends in every financial year, at least 2% of the average net profits of the Company made during the three immediately preceding financial years.

The Board shall consider and approve the amount of expenditure project wise to be incurred annually.

The CSR expenditure shall include all expenditure including contribution to corpus, for projects or programs relating to CSR activities approved by the Board, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of Schedule VII of the Act.

If the Company spends an amount in excess of the requirements provided under the Act, then the Company may set off such excess amount against the requirement to spend under sub-section 5 of Section 135 for such number of

succeeding financial years and in such manner, as may be prescribed under the Act and rules made thereunder.

8. MODALITIES OF EXECUTION AND IMPLEMENTATION:

The Board may decide to undertake its CSR activities through

a) the Company; (or)

b) a registered trust or a registered society or a company established by the company or its holding or subsidiary or associate company under section 8 of the Act or otherwise subject to following conditions:

- If such trust, society or company is not established by the company or its holding or subsidiary or associate company, it shall have an established track record of three years in undertaking similar programs or projects;
- The company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism;
(or)

c) Collaboration with other companies in such manner that the CSR Committees of respective companies are in a position to report separately on such CSR activities in accordance with CSR Rules.

9. MONITORING THE CSR POLICY:

The Board shall monitor periodically the implementation of the projects / programs / activities undertaken by the Company and report on a regular basis the progress of CSR activities.

The Board of the Company shall satisfy itself that the CSR funds disbursed have been utilised for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to the effect as per applicable rules in this regard.

10. REPORTING:

The Board's report shall include the following particulars:

- A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs;
- The composition of the CSR Committee, if any;
- Average net profit of the company for last three financial years;
- Prescribed CSR Expenditure (2% of the amount of the net profit for the last 3 financial years);
- Details of CSR spent during the financial year;
- In case the company has failed to spend 2% of the average net profit of the last three financial years, reasons thereof;
- A responsibility statement that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

11. WEBSITE DISCLOSURE:

This Policy will be posted on the website of the Company at <http://www.vivobio.com/policies.php>.

12. CONCLUSION:

CSR Policy is subject to revision/amendment in accordance with the guidelines as may be issued by the Government, from time to time. The Board may review the policy from time to time based on changing needs and aspirations of the target beneficiaries and make suitable modifications, as may be necessary.
