

DISCLOSURES PURSUANT TO REGULATION 14 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SHARE BASED EMPLOYEE BENEFITS) REGULATIONS, 2014

Relevant disclosures in terms of the '*Guidance note on Accounting for Employee Share-based Payments*' issued by Institute of Chartered Accountants of India (ICAI) forms part of the notes to the financial statements provided in this Annual Report.

S.No	Description	Year ended March 31, 2022
1	Date of Shareholder's Approval	February 10, 2017
2	Total number of options approved under ESOS	30,00,000
3	Vesting requirements	Commences at the expiry of one year from the date of grant.
4	Exercise price or pricing formula	Pricing as decided by the Nomination and Remuneration Committee as on the date of committee meeting.
5	Maximum term of options granted	5 years
6	Source of shares (primary, secondary or Primary combination)	Primary
7	Variation of terms of options	Nil
8	Method used to account for ESOS - Intrinsic or fair value	The company has calculated the employee compensation cost using the intrinsic value of the stock options
9	Difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options.	Nil

S.No	Description	Year ended March 31, 2022	
10	The impact of this difference on profits and on EPS of the company on the current year profits (for the year grants)	a. Profit (Loss) after Tax (in Rs): b. Less: Additional Employee Compensation cost of Fair Value over Intrinsic Value (in Rs): c. Adjusted PAT (Loss) (in Rs): d. Adjusted weighted avg. EPS (in Rs):	Nil
Details of ESOS during the financial year			
1	Number of Options Outstanding at the beginning of the year(Un granted)	20,58,000	
2	Number of options granted during the year	Nil	
3	Number of options forfeited/lapsed during the year	Nil	
4	Number of options vested during the year	1,29,000	
5	Number of options exercised during the year	1,89,000	
6	Number of shares arising as a result of exercise of options	1,89,000	
7	Amount realized by exercise of options (Rs.)	18,90,000	
8	Loan repaid by the Trust during the year from exercise price received	NA	
9	Number of options outstanding at the end of the year (out of total number of options approved under ESOS)	20,58,000	
10	Number of options exercisable at the end of the year (out of total number of options approved under ESOS)	3,39,000	

S.No	Description	Year ended March 31, 2022	
11	Weighted-average exercise		
	Stock Options Granted on	Weighted average exercise price(in Rs.)	Weighted average fair value (in Rs.)
	NA	NA	NA
12	Employee wise details of options granted to		
	a. Senior Manager Personnel	Nil Nil	
	b. Any other employee who receive a grant of options in any one year of option amounting to 5% or more of option granted during the year.	Nil Nil	
	c. Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants & conversions) of the Company at the time of grant.	Nil Nil	
13	Description of the method and significant assumptions used during the year to estimate the fair value of the options, including the following weighted average information.	The Black Scholes option-pricing model was developed for estimating fair value of traded options that have no vesting restrictions and are fully transferable. Since option-pricing models require use of substantive assumptions, changes therein can materially affect fair value of options. The option pricing models do not necessarily provide a reliable measure of fair value of options.	

S.No	Description	Year ended March 31, 2022
14	The main assumptions used in the Black Scholes option-pricing model during the year were as follows: (i) Weighted average values of share price (ii) Exercise price (iii) Risk free interest rate (iv) Expected Life of Options (v) Expected volatility (vi) Dividend yield	Refer Point#11 Refer Point#11 5 years Nil NA NA
15	The method used and the assumptions made to incorporate the effects of expected early exercise	NA
16	How expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility	NA
17	Whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition	Yes and other standard methods accepted by ICAI

For and on behalf of the Board of Directors

Place: Hyderabad
Dated: August 30, 2022

Sd/-
M Kalyan Ram
Whole Time Director
DIN: 02012580

Sd/-
Sri Kalyan Kompella
Whole Time Director & CFO
DIN: 03137506