Date: 11/11/2016

To

Deputy Manager Dept. of Corporate Services, Bombay Stock Exchange Limited P J Towers, Dalal Street, Fort, MUMBAI – 400001

Dear Sir/Madam,

Sub: Unaudited financial results for the quarter and half year ended on 30th September, 2016

Ref: Reg. 33 of SEBI(Listing obligations and Disclosure Requirements)

Regulations, 2015 Agreement, Script Code# 511509

With reference to subject cited above please find enclosed Unaudited financial results for the quarter and half year ended on 30th September, 2016 as per the Reg.33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Limited Review Report issued by the Statutory Auditors of the company

This is for your record and reference.

Thanking you,

Yours faithfully,

For Vivo Bio Tech Limited

M Kalyan Ram Whole Time Director

DIN: 02012580

Meny,

O HYDERASUS

Registered Office: #608, 6th Floor, Lingapur, Himayath Nagar, Hyderabad - 500 029. T.S. INDIA.

Address of Preclinical Research Facility: Sy. # 349/A, Pregnapur - 502 311, Gajwel Mandal, Medak District. T.S. INDIA.

Phone: +91-40-27890662-5, Fax: +91-40-27890669. website: www.vivobio.com

Vivo Bio Tech Ltd.
Your Drug Discovery Partner

Notes:

- 1. The above financial results are recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 11th November, 2016.
- 2. In accordance with the Regulation 33 of the SEBI((Listing and Other Disclosure Requirements) Regulations, 2015, Statutory Auditors have performed limited review of the financial results of M/s. Vivo Bio Tech Limited for the quarter and half year ended 30th September, 2016. There are no qualifications in the limited review report issued for the said period
- 3. The Entire operations of the company relate to single segment viz., Bio Technology. Hence Segmental reporting as per AS-17 is not made.
- 4. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 11th November, 2016

Place: Hyderabad

For Vivo Bio Tech Limited

M Kalyan Ram Whole Time Director DIN: 02012580

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Phone: +91-40-27890662-5, Fax: +91-40-27890669, website: www.vivobio.com

Vivo Bio Tech Ltd. Your Drug Discovery Partner

SNo. PARTICULARS Space of the quarter and Holly year ended on 30th Supplement of Unandited Financial Network (NOTE) COLAMATER RENDED SPANE HOLDED Audit 1 Income from Operations 39.56p-13 30.56p-13 30.56p-13 </th <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>Rs. In Lacs</th>								Rs. In Lacs
PARTICULARS 30.5ep.16 30		Statement of Unaudited Financial R	esults for the quar	ter and Half year	ended on 30th Se	ptember, 2016		
December PARTICULARS 30.56p.16 30.5mp.15 30.56p.15 30.56p.15 31.54p.15 31.			ďΩ	ARTER ENDED		HALF YEAF	ENDED	YEAR ENDED
Description	S.No.	PARTICULARS	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
June Particle June June Particle June			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A bright Saley Income from Operations 891.85 623.32 726.61 11515.17 1,331.83 2,851 Colter-Operating Checrese in stock in trade and WIP 200.22 205.00 122.40 170.04 1,301.43 1,331.83 2,855 Expenses	1	Income from Operations						
19 19 19 19 19 19 19 19		a) Net Sales/ Income from Operations	891.85	623.32	726.61	1,515.17	1,331.83	2,851.90
Profail Income From operations 891.65 181.59 122.40 1731.04 1,331.83 2,555 Expenses in stock in trade and WIP 181.59 122.40 122.40 129.77 40.81 179.77 60 Deconsumption of Raw materials 200.22 200.50 228.10 405.92 4181.2 819 Deconsumption of Raw materials 200.22 200.50 228.10 405.92 4181.2 819 Deconsumption of Raw materials 200.22 200.50 228.10 405.92 4181.2 819 Deconsumption of Raw materials 200.22 200.50 200.50 228.10 405.92 4181.2 819 Deconsumption of Raw materials 200.22 200.50 200.50 200.50 200.50 Deconsumption of Raw materials 200.22 200.50 200.50 200.50 200.50 Deconsumption of Raw materials 200.50 200.50 200.50 200.50 200.50 Deconsumption of Raw materials 200.50 200.50 200.50 200.50 200.50 Deconsumption of Raw materials 200.50 200.50 200.50 200.50 200.50 Deconsumption of Raw materials 200.50 200.50 200.50 200.50 200.50 Defour Expension Section of Raw materials 200.50 200.50 200.50 200.50 Defour Expension Deconsumption Reserves and exceptional items (\$5.60 200.50 200.50 200.50 200.50 Defour Expension Deconsumption Reserves and Expension Section (\$5.10 200.50 200.50 200.50 200.50 200.50 Deconsumption Reserves and Expension Section (\$5.10 200.50 200.50 200.50 200.50 200.50 Deconsumption Reserves and Extraordinary items 200.50 200.50 200.50 200.50 200.50 Deconsumption Reserves and Extraordinary items 200.50 200.50 200.50 200.50 200.50 200.50 Defour Expense of Extraordinary items 200.50 200		b) Other Operating Income	30	194.87	it.	194.87	×	6,43
Expenses Expenses Contamination of Raw materials Contamina		Total Income from operations	891.85	818.19	726.61	1,710.04	1,331.83	2,858.33
a lncrease/decrease in slock in trade and WIP (81.59) 122.40 (79.77) 40.81 (79.77) 40.81 (79.77) 40.81 (79.77) 40.83 (79.77) 40.83 (79.77) 40.83 (79.77) 40.81 81.81 81.81 81.81 81.81 81.81 81.81 81.81 81.81 81.81 81.81 81.81 81.81 81.81 81.81 81.81 81.81 81.82 4.81 81.81 81.82 4.81 81.81 81.82 4.82 4.82 4.83 1.81 81.82 4.83 1.81 81.82 4.83 1.81 81.82 4.83 1.81 81.82 4.83 1.81 81.83 1.81 81.83 1.81 81.83 1.81 81.83 1.81 81.83 1.81 81.83 1.81 81.83 1.81 81.83 1.81 81.83 81.83 81.83 81.83 81.83 81.83 81.83 81.83 81.83 81.83 81.83 81.83 81.83 81.83 81.83	2	Expenses						
b Concumption of Raw materials 200.92 205.00 228.10 405.92 418.18 819 610 concumption of Raw materials 137.15 131.88 110.88 110.88 1 188.92 434 620 620 620 620 620 620 620 620 620 620		a. Increase/decrease in stock in trade and WIP	(81,59)	122.40	(77.67)	40.81	(79,77)	99.29
C. Purchase of Iraded goods		b. Consumption of Raw materials	200.92	205,00	228.10	405.92	418.18	819.29
d Employees Cost		c, Purchase of traded goods	æ		18.	3.	18.	
Contact Expenditure		d. Employees Cost	137,15	131,68	110.84	268,83	198.92	434.26
F. Ohlber Expenditure		e. Depreciation	08'96	83.85	91.39	180,65	167.55	335,40
1.14dministrative Expenditure 755.20 785.20 366.26 639.53 577.05 1.173 1.14dministrative Expenditure 755.20 755.20 786.54 716.83 1,535.74 1,281.94 2.82 1.25.20 23.37 26.46 35.55 44.35 89 33 1.25.20 23.37 26.46 35.55 44.35 89 33 1.25.20 23.37 26.46 35.55 44.35 89 33 1.25.20 24.72 115.33 18.33 21.13 46 1.25.20 24.72 191.91 73.11 73 1.25.20 24.72 24.72 24.73 24.73 24.73 1.25.20 24.72 24.73 24.73 24.73 24.73 1.25.20 24.72 24.73 24.73 24.73 1.25.20 24.72 24.73 24.73 24.73 1.25.20 24.72 24.73 24.73 24.73 1.25.20 24.72 24.73 24.73 24.73 1.25.20 24.72 24.73 24.73 24.73 1.25.20 24.72 24.73 24.73 24.73 1.25.20 24.72 24.73 24.73 1.25.20 24.72 24.73 24.73 24.73 2.25.20 24.73 24.73 24.73 2.25.20 24.73 24.73 24.73 2.25.20 24.73 24.73 24.73 2.25.20 24.73 24.73 24.73 2.25.20 24.73 24.73 24.73 2.25.20 24.73 24.73 24.73 2.25.20 24.73 24.73 24.73 2.25.20 24.73 24.7		f, Other Expenditure				•	ig.	
Profit/loss from Operations before other income, finance and exceptional items(3+4) and exceptional items(3+4) and exceptional items(3+4) and exceptional items(3+4) acceptional items(3+4) and exceptional items(3+4) acceptional accepti		1. Administrative Expenditure	401.92	237,61	366.26	639.53	577.05	1,173,46
Profit/loss from Operations before other income, finance costs and exceptions tems(1-2) Other income Profit/loss from Ordinary activities before finance costs Profit/loss from Ordinary activities before finance costs From Ordinary activities after Tax(9-10) From Ordinary Activities after finance costs From Ordinary Activities after finan		g. Total	755.20	780.54	716.83	1,535.74	1,281.94	2,822.97
136.65 37.65 9.78 174.30 49.89 3 3 3 3 3 3 3 3 3		Profit/loss from Operations before other income, finance						
Other income 12.58 23.37 26.46 35.95 44.35 899 Profit/(loss) from Ordinary activities before finance costs 149.22 61.02 36.25 210.24 94.24 12 Finance cost plant items(3+4) 140.52 51.39 11.53 18.33 21.13 46 Frofit/(loss) from Ordinary activities after finance costs 140.52 51.39 24.72 191.91 73.11 7 Exceptional items accounts activities before tax(7-8) 140.52 51.39 24.72 191.91 73.11 7 Exceptional items accounts after Tax(9-10) 115.50 40.08 17.30 155.58 51.18 9 Extraordinary Items (Net of Tax expense of Rs Lakh) 115.50 40.08 17.30 155.58 51.18 9 Extraordinary Items (Net of Rs.10f-each) 935.05 935.05 935.05 935.05 935.05 935.05 Paid Up Share (EPS)(Before Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Earning Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 In Basic	8	cost and exceptions items(1-2)	136.65	37.65	9.78	174.30	49.89	35,36
Profit/Loss from Ordinary activities before finance costs and exceptional items(3-4) 149.22 16.02 36.52 11.53 18.33 21.13 46 46 46 46.62	4	Other income	12.58	23.37	26.46	35.95	44.35	89.25
Profit/Loss from Ordinary Activities after Tax(9-10) 148,22 61,02 36,25 210,24 94,24 12 Profit/Loss from Ordinary Activities before tax(7-8) 140,62 51,39 24,72 191,91 73,11 7 Exceptional items		Profit/(loss) from Ordinary activities before finance costs						;
Friedly Class Friedly Clas	ß	and exceptional items(3+4)	149.22	61.02	36.25	210.24	94.24	124.61
Profity(loss) from Ordinary activities after finance costs 140.52 51.39 24.72 191.91 73.11 7 Exceptional items Frofity(loss) from Ordinary Activities before tax(7-8) 140.52 51.39 24.72 191.91 73.11 73.11 7 Tax Expense Profity(Loss from Ordinary Activities after Tax(9-10) 115.50 40.08 17.30 155.58 51.18 9 Extraordinary Items (Net of Tax expense of RsLakh) 115.50 40.08 17.30 155.58 51.18 9 Net Profity(Loss from Ordinary Activities after Tax(9-10) 115.50 40.08 17.30 155.58 51.18 9 Net Profity(Loss from Ordinary Activities after Tax(9-10) 115.50 40.08 17.30 155.58 51.18 9 Net Profity(Loss from Ordinary Items) 245.05 935.05 935.05 935.05 Rate of previous accounting vear Earning Per Share(EFS)(Before Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Earning Per Share(EFS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Shister 1.24 0.43 0.19 1.66 0.55 Shitted 1.24 0.45 0.45 0.45 0.45 Shitted 1.24 0.45 0.45 0.45 0.45 Shitted 1.24 0.45 0.45 0.45 0.45 0.45 Shitted 1.24 0.45 0.45 0.45 0.45 0.45 Shitted 1.24 0.45	9	Finance costs	8,70	9.63	11.53	18,33	21.13	46,57
Dut before exceptional items Facetion		Profit/(loss) from Ordinary activities after finance costs		:	1	70,70	1	c c
Exceptional items	7	but before exceptional items(5-6)	140.52	51.39	24.72	re.rer	/3.11	/8.04
Profit/Loss from Ordinary Activities before tax(7-8) 140.62 51.39 24.72 191.91 73.11 7 7	œ	Exceptional items			٠			3
Tax Expense 25.02 11.31 7.41 36.33 21.93 (112 112.05 11.30	6	Profit/Loss from Ordinary Activities before tax(7-8)	140.52	51.39	24.72	191.91	73.11	78.04
Net Profit/Loss from Ordinary Activities after Tax(9.10) 115.50 40.06 17.30 155.58 51.18 9 Extraordinary lems (Net of Tax expense of RsLakh) 115.50 40.08 17.30 155.58 51.18 9 Net Profit/Loss for the Period(11-12) 115.50 40.08 17.30 155.58 51.18 9 Net Profit/Loss for the Period(11-12) 115.50 40.08 17.30 155.58 51.18 9 Pad Up Share Capital(Face Value of Rs.10/-each) 935.05 935.05 935.05 935.05 935.05 Reserves Excluding Revaluation Reserves as per Balance 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet of previous accounting vear 1.24 0.43 0.19 1.66 0.55 Sheet o	10	Tax Expense	25.02	11.31	7.41	36,33	21.93	(12.96)
Extraordinary Items (Net of Tax expense of RsLakh) 115.50 40.08 17.30 155.58 51.18 9 Net Profit/Loss for the Period(11-12) 115.50 40.08 17.30 155.58 51.18 9 Paid Up Share Capital(Face Value of Rs.10/-each) 935.05 935.05 935.05 935.05 935.05 935.05 935.05 935.05 Reserves Excluding Revaluation Reserves as per Balance 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(Before Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Earning Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 Sarring Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 0.55 Sarring Per Share(EPS)	F	Net Profit/Loss from Ordinary Activities after Tax(9-10)	115.50	40.08	17.30	155.58	51.18	91.00
Net Profit/Loss for the Period(11-12) 115.50 40.08 17.30 155.58 51.18 9 9 9 9 9 9 9 9 9	12	Extraordinary Items (Net of Tax expense of RsLakh)					*.	
Paid Up Share Capital(Face Value of Rs.10/-each) 935.05 935.	13	Net Profit/Loss for the Period(11-12)	115,50	40.08	17.30	155.58	51.18	91.00
Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting vear Earning Per Share(EPS)(After Extraordinary items) 1.24	14	Paid Up Share Capital(Face Value of Rs.10/-each)	935.05	935.05	935.05	935.05	935.05	935.05
sheet of previous accouling year sheet of previous accouling year 6.124 0.43 0.19 1.66 0.55 a)Basic 1.24 0.43 0.19 1.66 0.55 Earning Per Share(EPS)(After Extraordinary items) 1.24 0.43 0.19 1.66 0.55 a) Basic 1.24 0.43 0.19 1.66 0.55 b) Diluted 1.24 0.43 0.19 1.66 0.55	,	Reserves Excluding Revaluation Reserves as per Balance			(1)			(9)
Harring Per Share(EFS)(Jeletore Extraordinary items) 1.24 0.43 0.19 1.66 0.55 1.60 a) Basic 1.24 0.43 0.19 1.66 0.55 b) Diluted 1.24 0.43 0.19 1.66 0.55 b) Diluted 1.24 0.43 0.19 1.66 0.55 b) Diluted 1.24 0.43 0.19 1.66 0.55		sheet of previous accounting year						
a)Basic 1.24 0.43 0.13 1.05 0.15	16.i	Earning Per Share(EPS)(Before Extraordinary items)				4	L	000
bjDiluted 1.24		a)Basic	1.24	0.43	0.19	3.66	0.55	0.97
Earning Per Share(EPS)(After Extraordinary items) a) Basic b) Diluted 1.24 0.43 0.19 1.66 0.55		b)Diluted	1.24	0.43	0.19	1.66	0.55	0.97
1,24 0,43 0,19 1.65 0,55 1,24 0,43 0,19 1,66 0,55	16.ii	Earning Per Share(EPS)(After Extraordinary items)						
1.24 0.43 0.19 1.66 0.55		n) Basic	1.24	0.43	0.19	1.66	0.55	0.97
		b) Diluted	1.24	0.43	0,19	1.66	0.55	0.97



For Vivo Bio Tech Limited

Place: Hyderabad Date: 11th November 2016

Registered Office: #608, 6th Floor, Lingapur, Himayath Nagar, Hyderabad - 500 029. T.S. INDIA.

Address of Preclinical Research Facility: Sy. # 349/A, Pregnapur - 502 311, Gajwel Mandal, Medak District. T.S. INDIA.

Phone: +91-40-27890662-5, Fax: +91-40-27890669. website: www.vivobio.com

Vivo Bio Tech Ltd.

Your Drug Discovery Partner

Particulars		AS AT 30/09/2016	As AT 31/03/2016
Particulars		Unaudited	Audited
Δ	EQUITY AND LIABILITIES	Olladdited	Addited
	Shareholders' funds		
	a) Share Capital	9,35,05,200	9,35,05,20
	b) Reserves and Surplus	2,28,83,908	73,25,87
	Sub-total -Shareholders' Funds	11,63,89,108	10,08,31,07
	Sub-total-Silarelloiders Tulius	11,03,03,100	10,00,51,07
2	Non-Current Liabilities		
	a)Long Term borrowings	1,98,92,877	2,33,93,31
	b) Defffered tax liabilites	83,81,360	84,05,85
	c)Other Long term liabilities	5	3
	d) Long term provisions	22,80,788	20,30,21
	Sub-total -Non-Current Liabilities	3,05,55,025	3,38,29,38
3	Current Liabilities	2 64 02 222	2,80,50,00
	a) Short-term Borrowings	2,64,03,233 3,26,81,245	8,74,63,13
	b) Trade Payables		19,48,80,98
	c)Other Curren Liabilities	20,35,21,334	
	d) Short Term provisions	1,47,62,458	1,16,60,57
	Sub-total -Current Liabilities	27,73,68,269	32,20,54,69
	TOTAL-EQUITY AND LIABILITIES	42,43,12,403	45,67,15,15
В	ASSETS		
1	Non-Current Assets		
т	a)Fixed Assets		
	i)Tangible Assets	16,80,04,739	16,94,23,71
		5,97,54,525	6,40,79,66
	ii) Intangible Assets	4,29,08,679	4,19,48
	(iii) Capital Work-in-progress	3,00,000	3,00,00
	b) Non-Current Investments		
	e) Other non-current assets	5,14,517	3,60,33
	Sub-total Non-Current Assets	27,14,82,460	23,45,83,19
2	Current Assets		
	a) Inventories	3,67,32,623	4,08,14,02
	b) Trade Receivables	3,59,04,227	3,81,90,75
	c)Cash and cash equivalents	5,57,37,356	11,85,11,09
	d) short term loans and advances	97,79,416	86,20,53
	e) Other current assets	1,46,76,321	1,59,95,54
	Sub-Total Current Assets	15,28,29,944	22,21,31,95
	TOTAL ASSETS	42,43,12,403	45,67,15,15

Place: Hyderabad

Date: 11th November 2016

For Vivo Bio Tech Limited meny

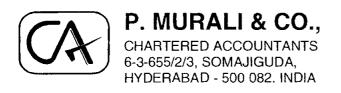
M Kalyan Ram

Whole Time Director DIN: 02012580

Registered Office: #608, 6th Floor, Lingapur, Himayath Nagar, Hyderabad - 500 029. T.S. INDIA.

Address of Preclinical Research Facility: Sy. # 349/A, Pregnapur - 502 311, Gajwel Mandal, Medak District. T.S. INDIA.

Phone: +91-40-27890662-5, Fax: +91-40-27890669. website: www.vivobio.com



Tel. : (91-40) 2332 6666, 2331 2554

2339 3967, 2332 1470

Fax : (91-40) 2339 2474 E-mail : pmurali.co@gmail.com

info@pmurati.com

Website: www.pmurali.com

To
The Board of Directors
VIVO BIO TECH LIMITED
Hyderabad

<u>Limited Review Report for Standalone Financials for the quarter ended 30th September,</u> 2016

- 1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Vivo Bio Tech Limited for the quarter ended 30th September, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 11th November, 2016. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co. Chartered Accountants

FRN: 007257S

A Krishna Rao Partner

M.No. 020085

Place: Hyderabad

Date: 11th November, 2016