

Date: 10th February, 2021

To,
The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended 31st December, 2020.

Ref: Scrip Code: 511509

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated 24th December, 2019 please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended 31st December, 2020.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Vivo Bio Tech Limited


A. Karthik
Company Secretary



Statement of utilisation of net preferential issue proceeds as on 31st December, 2020.

| | | | | | | | | |
|---|--------------------------------|------------------------------------|------------------------------------|-------------------------------|---|------------------------|--|--|
| Name of the Listed Entity | Vivo Bio Tech Limited | | | | Public Issues / Rights Issues/ Preferential Issues /QIP/Others | | | |
| Mode of Fund Raising | | | | | 12 th November, 2020 (Date of Allotment) | | | |
| Date of Raising Funds | | | | | Rs.2,02,50,000 (18,00,000*11.25) | | | |
| Amount Raised | | | | | 31 st December, 2020 | | | |
| Report filed for Quarter ended | | | | | Applicable/Not Applicable | | | |
| Monitoring Agency | | | | | Not Applicable | | | |
| Monitoring Agency Name, if applicable | | | | | Yes/No | | | |
| Is there a Deviation/Variation in use of funds raised | | | | | Not Applicable | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | | | | Not Applicable | | | |
| If Yes, Date of shareholder Approval | | | | | Not Applicable | | | |
| Explanation for the Deviation/ Variation | | | | | Not Applicable | | | |
| Comments of the Audit Committee after review | | | | | None | | | |
| Comments of the Auditors, if any | | | | | None | | | |
| Original Object | Modified Object, if any | Original Allocation (In Rs) | Modified Allocation, if any | Funds Utilised (In Rs) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks, if any | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | | | |
| The fund raised through issue of warrants on preferential basis has been utilised for the purposes for which it was raised, i.e. towards augmenting the working capital requirements and meeting other business requirements. | Not Applicable | 2,02,50,000 | Not Applicable | 2,02,50,000 | None | - | | |

M. Srinivas



Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of contract referred to in the funds raising document i.e. prospectus, letter of offer, etc.

For Vivo Bio Tech Limited



**M. Kalyan Ram
Whole Time Director**

