

29th January, 2022

To
The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Script Code# 511509

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015-Reg.

This is to inform you that the Company has executed a lease deed with M/s. Andhra Pradesh Med Tech Zone Limited for setting up a new facility at Andhra Pradesh Med Tech Zone (AMTZ) Campus, Pragati Maidan, Visakhapatnam, Andhra Pradesh, the details of which are as under:

a)	Existing capacity;	Vivo currently doesn't have capacity in large animals. The new facility adds Pigs and Canines to Vivo's small animal portfolio
b)	Existing capacity utilization; (FY 2021-22)	25% of capacity will be utilized
c)	Proposed capacity addition;	The new facility, when fully functional can hold upto 178 large animals
d)	Period within which the proposed capacity is to be added;	The complete facility has been taken over by Vivo. By end of March, vivo is looking at operationalizing 25% of the capacity by end of FY 22-23, complete facility will be operational
e)	Investment required;	Additional investment like cages, lab equipment, accreditation costs, animals, Human resources will be needed in the next few quarters. Total monthly expenditure Rs 30 Lacs (fixed) from March-22 and overall additional investment of Rs 2.5 Cr will be further needed.

f)	Mode of financing;	Internal resources
g)	Rationale	This new acquisition will complete Biology portfolio of Vivo. Currently Vivo is offering services related to In-vitro studies, In-vivo studies, Physico- chemical studies, Regulatory and non-regulatory toxicology, Pharmacology, ADME, DMPK studies and sale of SPF rats and mice, Guinea Pigs and Rabbits and diagnostic services. The new addition will add medical device testing, DMPK, regulatory and non-regulatory toxicology testing services on large animals.

This is for your information and records.

Thanking you,

Yours faithfully,

For Vivo Bio Tech Limited

A. Karthik

A.Karthik
Company Secretary