



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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## INDEPENDENT AUDITOR'S REPORT

To the Members of

VIVO BIO LABS PRIVATE LIMITED

### Report on the Financial Statements:

We have audited the accompanying financial statements of VIVO BIO LABS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as on March 31, 2013, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

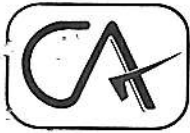
In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



MUKUND VIJAYARAO JOSHI  
Chartered Accountant  
Membership No:024784

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### Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;

### Report on Other Legal and Regulatory Requirements:

1. Since the Company is a private limited company with a paid up capital and reserves not more than rupees fifty lakhs and does not have loan outstanding exceeding rupees twenty five lakhs from any bank or financial institution and does not have a turnover exceeding rupees five crores at any point of time during the financial year, requirement by the Companies (Auditors Report) order 2003 and as amended by the Companies (Auditor's Report)(Amendment) Order 2004, issued by the Central Government of India in terms of the sub-section(4A) of section 227 of the Companies Act, 1956 are not applicable to the Company.

2. As required by section 227(3) of the Act, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books


c) The Balance Sheet dealt with by this Report is in agreement with the books of account

d) In our opinion, the Balance Sheet comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For P.MURALI & CO.  
CHARTERED ACCOUNTANTS  
FRN:007257S

PLACE: HYDERABAD  
DATE : 02.09.2013

  
PARTNER  
MURALI VJAYARAO JOSHI  
Chartered Accountant  
Membership No:024784


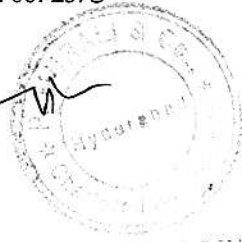
VIVO BIO LABS PRIVATE LIMITED

BALANCE SHEET AS AT 31-03-2013

PARTICULARS	Note Nos.	As at 31.3.2013 Rs.	As at 31.3.2012 Rs.
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus		(5,618)	-
(2) Non-Current Liabilities			
(a) Long-term borrowings		12,71,900	-
(3) Current Liabilities			
(a) Provisions Short-term borrowings		5,618	5,618
<b>TOTAL</b>		<b>13,71,900</b>	<b>1,05,618</b>
<b>II. Assets</b>			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets - Land		12,81,900	-
(b) Other Non Current Assets	2	57,208	57,208
(2) Current assets			
(a) Cash and cash equivalents	3	32,792	48,410
<b>TOTAL</b>		<b>13,71,900</b>	<b>1,05,618</b>


The accompanying Notes are an Integral Part of the Financial Statements  
AS PER OUR REPORT OF EVEN DATE

For P.Murali & Co.,  
Chartered Accountants  
Firm Regn. No: 007257S

  
Partner  


For Vivo Bio Labs Private Limited  
For VIVO BIO LABS PRIVATE LIMITED

  
Director

  
DIRECTOR  
Director

Place : Hyderabad  
Date : 02.09.2013  
MUKUND VIJAYARAO JOSHI  
Chartered Accountant  
Membership No:024784

VIVO BIO LABS PRIVATE LIMITED

NOTES TO BALANCE SHEET

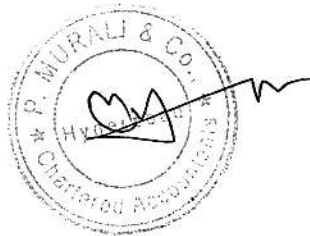
S.NO.	Particulars	As on 31/03/2013	As on 31/03/2012
		Rs	Rs
a	Share Capital ( For each class of capital ) (a) Authorized, Issued, Subscribed & Fully Paid Up <b>Total Equity Share capital</b>	1,00,000	1,00,000
b	A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period: Equity Shares of Rs.10Each, Fully paid up : At the Beginning At the end	10,000 10,000	10,000 10,000
c	Details of Shareholder holding more than 5% shares of the company:  10000 Equity Shares of Rs. 10 each Held By M/s. Vivo Bio Tech Limited	100%	100%

NOTE NO.2 : OTHER NON - CURRENT ASSETS

S. No.	Particulars	As on 31/03/2013	As on 31/03/2012
		Rs.	Rs.
I	Unamortised Expenses	57,208	57,208
	<b>Total non - Current Assets</b>	<b>57,208</b>	<b>57,208</b>

NOTE NO. 3 : CASH AND CASH EQUIVALENTS

S. No.	Particulars	As on 31/03/2013	As on 31/03/2012
		Rs.	Rs.
I	Cash and cash equivalents : Cash on hand	32,792	48,410
	<b>Total Cash and Cash Equivalents</b>	<b>32,792</b>	<b>48,410</b>



*[Handwritten Signature]*

For VIVO BIO LABS PRIV.

For VIVO BIO LABS PRIVATE LIMITED

*[Handwritten Signature]*  
DIRECTOR

DIRECTOR

VIVO BIO LABS PRIVATE LIMITED  
Notes to Accounts



- 4) There are no dues to SSI Units outstanding for more than 45 days.
- 5) As there is no timing difference of depreciation/loss, the provision for deferred income tax liability does not arise as per Accounting Standard 22 (AS 22) issued by ICAI and hence deferred income tax liability has not been provided.
- 6) Auditors' Remuneration:

Particulars	31-03-2013	31-03-2012
	Rupees	Rupees
Audit Fee	5,618	5,618

- 7) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to Conform to the current years' grouping and classifications.
- 8) Figures have been rounded off to the nearest rupee.

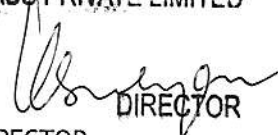
SIGNATURES TO NOTES 1 TO 8

For P.Murali & Co.,  
Chartered Accountants  
Firm's Registration Number: 007257S

  
PARTNER  


For and on behalf of the Board  
VIVO BIO LABS PRIVATE LIMITED  
For VIVO BIO LABS PRIVATE LIMITED

  
DIRECTOR

  
DIRECTOR

Place: Hyderabad  
Date: 02.09.2013  
MUKUND VIJAYARAO JOSHI  
Chartered Accountant  
Membership No: 024784

VIVO BIO LABS PRIVATE LIMITED

Notes to Accounts

A. SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING :


- The financial statements have been prepared under the historical cost convention and in accordance with the applicable Accounting Standards as notified by the Companies (Accounting Standards) Rules, 2006 and relevant presentational requirements of the Companies Act, 1956.
- Accounting policies not specifically referred to otherwise are in consonance with prudent accounting principles.
- All revenues, expenses, assets and liabilities having material bearing on the financial statements are recognized on accrual basis, unless otherwise stated.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognises income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) TAXATION:

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the company.

  
For VIVO BIO LABS PRIVATE LIMITED

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DIRECTOR

  
For VIVO BIO LABS PRIVATE LIMITED

DIRECTOR

