



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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INDEPENDENT AUDITOR'S REPORT

To the Members of **VIOBIO DISCOVERY SERVICES PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **VIOBIO DISCOVERY SERVICES PRIVATE LIMITED** ("the Company"), which comprises the Balance Sheet as at March 31, 2015, Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements:





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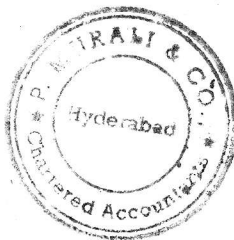
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Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015 and its Cash Flow Statement for the year then ended.

Report on Other Legal and Regulatory Requirements

1. Since the Company is a private limited company with a paid up capital and reserves not more than rupees fifty Lakhs and does not have loan outstanding exceeding rupees twenty five Lakhs from any bank or financial institution and does not have a turnover exceeding rupees five Crores at any point of time during the financial year, requirement by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company.
2. As required by section 143(3) of the Act, we further report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 .
 - e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





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- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For P.Murali & Co.,
Chartered Accountants,
Firm's Regn.No: 007257S

M.V.JOSHI
Partner
Membership No.024784



Place: Hyderabad
Date : 30.09.2015

VIVO BIO DISCOVERY SERVICES PRIVATE LIMITED

BALANCE SHEET AS ON 31/03/2015

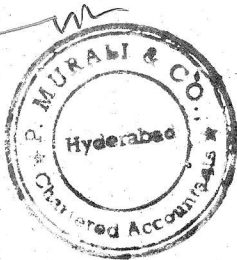
	Note No	As at 31.3.2015 Rs.	As at 31.3.2014 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus		(16,854)	(11,236)
2. Current Liabilities			
(a) Provisions		5,618	5,618
TOTAL		88,764	94,382
II. Assets			
(1) Non Current Assets			
(a) Other Non Current Assets	2	59,208	59,208
(2) Current assets			
(a) Cash and cash equivalents	3	29,556	35,174
TOTAL		88,764	94,382

As per our Report of Even Date
For P Murali & Co
Chartered Accountants

FOR AND ON BEHALF OF THE BOARD
For VIVO BIO DISCOVERY SERVICES PVT LTD

For VIVOBIO DISCOVERY SERVICES (P) LTD

M.V Joshi
Partner
M. No. 024784



Director

DIRECTOR

Director

Place : Hyderabad
Date : 30.09.2015

VIVOBIO DISCOVERY SERVICES PRIVATE LIMITED
Notes to Accounts

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIC OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) REVENUE RECOGNITION:

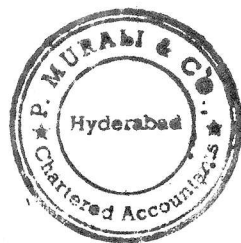
- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) PROVISIONS

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation

d) CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



[Handwritten signature]

For VIVOBIO DISCOVERY SERVICES (P) LTD

DIRECTOR

For VIVOBIO DISCOVERY SERVICES (P) LTD

DIRECTOR

VIVO BIO DISCOVERY SERVICES PRIVATE LIMITED
NOTE NUMBERS TO BALANCE SHEET

Note No. 1 Share Capital

S.NO.	Particulars	As on 31/03/2014	As on 31/03/2014
		Rs	Rs
a	Share Capital (For each class of capital) (a) Authorized, Issued, Subscribed & Fully Paid Up	1,00,000	1,00,000
	Total Equity Share capital	1,00,000	1,00,000
b	A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period: Equity Shares of Rs.10Each, Fully paid up :		Number of Shares
	At the Beginning		
	At the end	10,000	10,000
c	Details of Shareholder holding more than 5% shares of the company:	10,000	10,000
	10000 Equity Shares of Rs. 10 each Held By M/s. Vivo Bio Tech Limited		% of Share Holding
		100%	100%

NOTE NO.2 : OTHER NON - CURRENT ASSETS

S. No.	Particulars	As on 31/03/2015	As on 31/03/2014
		Rs.	Rs.
I	Unamortised Expenses	59,208	59,208
	Total Non - Current Assets	59,208	59,208

NOTE NO. 3 : CASH AND CASH EQUIVALENTS

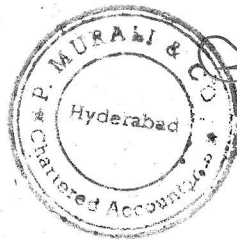
S. No.	Particulars	As on 31/03/2015	As on 31/03/2014
		Rs.	Rs.
I	Cash and cash equivalents :		
	Cash on hand	29,556	35,174
	Total Cash and Cash Equivalents	29,556	35,174

For VIVOBIO DISCOVERY SERVICES (P) LTD

DIRECTOR

For VIVOBIO DISCOVERY SERVICES (P) LTD

DIRECTOR



4) There are no dues to SSI Units outstanding for more than 45 days.

5) Auditors' Remuneration:

Particulars	31-03-2015	31-03-2014
	Rupees	Rupees
Audit Fee	5,618	5,618

6) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to Conform to the current years' grouping and classifications.

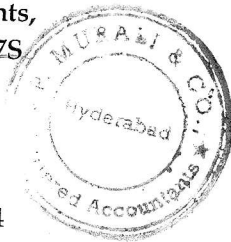
7) Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 7

As per our report of even date
For P.Murali & Co.,
Chartered Accountants,
Firm's Regn.No:007257S



M.V.JOSHI
Partner
Membership No.024784



For and on behalf of the Board
VIVOBIO DISCOVERY SERVICES PRIVATE LIMITED
For VIVOBIO DISCOVERY SERVICES (P) LTD

Director

DIRECTOR

Director

Place : Hyderabad

Date : 30.09.2015