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INDEPENDENT AUDITOR'S REPORT

To the Members of SURLOGIC LIFE CONSULTANCY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of M/s SURLOGIC LIFE CONSULTANCY PRIVATE LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082, INDIA





An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements:

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its Loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.

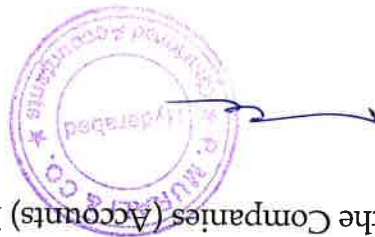
2. As required by section 143(3) of the Act, we further report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.



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e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B', and

g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigations which would impact its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For P. Murali & Co.,

Chartered Accountants

Firm Registration No : 007257S



A. Krishna Rao

Partner

Membership No. 020085

Place: Hyderabad
Date : 02.09.2016

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Annexure A to the Auditors Report

Annexure referred to in Independent Auditors Report to the Members of M/s SURLOGIC LIFE CONSULTANCY PRIVATE LIMITED on the financial statements for the year ended 31st March 2016, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.
(c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the company has no immovable properties by the Company.
ii. The Company does not have any inventory. Hence this clause is not applicable.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.

- iv. The Company has not granted any loans. However the company has made investments in compliance with the provisions of Sec.186 of The Act.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.

- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of The Companies Act, 2013.

- vii. (a) The company has not started commercial operations, According to the information and explanations given to us and based on the records of the company examined by us, hence there are no undisputed statutory dues including income tax, Income-tax and other material statutory dues, as applicable, with the appropriate authorities in India ;

(b) There were no undisputed amounts payable in respect of, Income-tax, and other material statutory dues in arrears as at 31st March 2016 for a period of more than 6 months for the date they became payable.



(c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, which have not been deposited on account of any disputes.

viii. In our opinion, and according to the information and explanations given to us, the company has no loans taken from any financial institution or banks or Government or dues to debenture holders as at the balance sheet date.

ix. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of this clause are not applicable to the Company.

x. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.

xi. The company has not paid or provided managerial Remuneration during the year consideration; hence this clause is not applicable.

xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the Provisions of clause 3(xii) of the order are not applicable to the company.

xiii. The Company has not entered transactions with related parties during the year. Hence the provisions of Sec.177 and Sec.188 of The Act are not applicable to the company.



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- xiv. The Company has not made any preferential allotment of private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company.
- xv. The Company has not entered into non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-1A of The Reserve Bank of India Act 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the Company.

For P. Murali & Co.,
Chartered Accountants
Firm Registration No : 007257S

A. Krishna Rao

Partner

Membership No. 020085



Place: Hyderabad
Date : 02.09.2016

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Annexure B to the Independent Auditor's Report

Report on the Internal Financial Controls over Financial Reporting under clause (i) of the Sub-section 3 of the Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of M/s SURLOGIC LIFE CONSULTANCY PRIVATE LIMITED ("the company") as of 31st march 2016 in conjunction with our audit of financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our Audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an Audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. These standards and guidance note require that we comply with ethical requirements and plan and performed the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted principles, and that receipts and expenditures are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Chartered Accountants of India.

For P. Murali & Co.,

Chartered Accountants

Firm Registration No : 007257S

A. Krishna Rao

Partner

Membership No. 020085



Place: Hyderabad

Date : 02.09.2016

SURLOGIC LIFE CONSULTANCY PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) REVENUE RECOGNITION:

i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.

ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) PROVISIONS

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

d) CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



(Handwritten signature)

SURLOGIC LIFE CONSULTANCY PRIVATE LIMITED

Notes to Accounts

(8) There are no dues to SSI Units outstanding for more than 45 days.

(9) Auditors' Remuneration:

Particulars	31-03-2016	31-03-2015
Audit Fee	Rupees	Rupees
	5,725/-	

(10) Previous years' figures are restated/rearranged/reclassified wherever necessary in order to conform to the current years' grouping and classifications.

(11) Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 TO 11

For and on behalf of the Board

For SURLOGIC LIFE CONSULTANCY PRIVATE LIMITED

As per our report of even date

For P. Murali & Co.,

Chartered Accountants

Firm Registration No : 007257S



A. Krishna Rao

Partner

Membership No. 020085

Director

Director

Place: Hyderabad

Date : 02.09.2016

**SURLOGIC LIFE CONSULTANCY PRIVATE LIMITED
BALANCESHEET AS AT 31ST MARCH 2016**

PARTICULARS	NOTE NO	Rs.	
		31/03/2016	31/03/2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds	1	1,00,000	1,00,000
(a) Share Capital			
(b) Reserves and Surplus	2	(5,725)	
(2) Non-Current Liabilities	3	658300	6,58,300
(a) Long Term Borrowings			
(3) Current Liabilities	4	5,725	5,000
(a) Short Term Provisions			
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed assets			
<i>Tangible assets</i>	5	658300	6,58,300
(b) Other non-current assets	6	47,498	47,498
(2) Current Assets			
(a) Cash and cash equivalents	7	52,502	57,502
Total		7,58,300	7,63,300

AS PER OUR REPORT OF EVEN DATE

FOR P MURALI & CO.,

CHARTERED ACCOUNTANTS

FRN: 007257S

A. Krishna Rao

PARTNER

M.No : 020085

PLACE : HYDERABAD

DATE : 02.09.2016



DIRECTOR

DIRECTOR

FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS OF
SURLOGIC LIFE

SURLOGIC LIFE CONSULTANCY PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED

PARTICULARS	Note No	Rs.	
		Year Ended 31/03/2015	Year Ended 31/03/2016
1. Revenue from Operations		-	-
2. Total Revenue		-	-
3. Expenses:			
a) Other Operating Expenses		5,725	5,725
Total Expenses		5,725	5,725
4. Profit before tax		(5,725)	(5,725)
5. Tax expense:			
(1) Current tax		-	-
6. Loss for the period		-	(5,725)

FOR AND ON BEHALF OF THE BOARD

OF DIRECTORS OF
SURLOGIC LIFE CONSULTANCY
PRIVATE LIMITED

DIRECTOR DIRECTOR



A. Krishna Rao
PARTNER
M.No : 020085

PLACE : HYDERABAD
DATE : 02.09.2016

AS PER OUR REPORT OF EVEN DATE
for P MURALI & CO.,
CHARTERED ACCOUNTANTS
FRN: 0072575

NOTE NO. 1 : SHARE CAPITAL

S.No.	Particulars	As on 31/03/2016	As on 31/03/2015
a	Share Capital (For each class of capital)		
	(a) Authorised	1,00,000	1,00,000
b	(b) Issued	1,00,000	1,00,000
	(c) Subscribed & Fully Paid Up	1,00,000	1,00,000
b	Total Equity Share capital	1,00,000	1,00,000
	A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:		
b	Equity Shares of Rs.10Each, Fully paid up :		
	At the Beginning	10,000	10,000
c	At the end	10,000	10,000
	Details of Shareholder holding more than 5% shares of the company:		
c	Equity Shares of Rs. 10 each Held By		
	Vivo Bio Tech Limited (100%)	100%	0

NOTE NO. 2 : RESERVES AND SURPLUS

S.No.	Particulars	As on 31/03/2016	As on 31/03/2015
I	RESERVES AND SURPLUS		
	a) Surplus :		
I	1) Opening Balance - Profit and Loss Account	0	0
	Add: Transfer from Profit & Loss Account	-5725	0
	Total Reserves and Surplus	0	0

NOTE NO. 3 : LONG TERM BORROWINGS

S.No.	Particulars	As on 31/03/2016	As on 31/03/2015
I	a) Advances		
	Vivo Bio Tech Limited	606250	658300
	Other Loans	52050	0
	Total Long Term Borrowings	6,58,300	6,58,300

NOTE NO. 4 : SHORT TERM PROVISIONS

S.No.	Particulars	As on 31/03/2016	As on 31/03/2015
I	a) Provision for Expenses		
	Total short Term Provisions	5,725	5,000

NOTE NO.6 : OTHER NON - CURRENT ASSETS

S.No.	Particulars	As on 31/03/2016	As on 31/03/2015
I	Unamortised Expenses		
	Total Other Non Current Assets	47,498	47,498

NOTE NO. 7 : CASH AND BANK BALANCES

S.No.	Particulars	As on 31/03/2016	As on 31/03/2015
I	Cash and cash equivalents :		
	a) Cash on hand	52,502	57,502
	Total Cash and Cash Equivalents	52,502	57,502



SURLOGIC LIFE CONSULTANCY PRIVATE LIMITED

NOTE NO. 8 : FIXED ASSETS AS ON 31st MARCH, 2016

Sl. No.	Particulars	Gross Block			Depreciation/Amortization			Net Block as on 31.03.2016
		As on 01.04.2015	Additions during the year	As on 31.03.2016	Dep. As on 01.04.2015	Dep. For the year	Total Depreciation	
1	Land	6,58,300	-	6,58,300	-	-	-	6,58,300
	Total	6,58,300	-	6,58,300	-	-	-	6,58,300

