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### INDEPENDENT AUDITOR'S REPORT

To the Members of VIVOBIO CONSULTING SERVICES PRIVATE LIMITED (Formerly Known as Donakanti Consulting Services Pvt Ltd) Report on the Financial Statements

#### **Opinion**

We have audited the accompanying financial statements of M/s VIVOBIO CONSULTING SERVICES PRIVATE LIMITED (Formerly Known as Donakanti Consulting Services Pvt Ltd) ("the Company") which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31,2020 and its Loss for the year ended on that date.

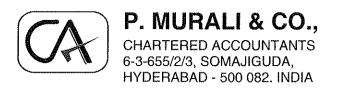
# **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under.





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This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

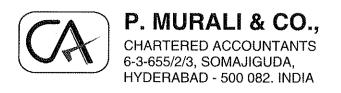
# Auditor's Responsibilities for the Audit of Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion, reasonable level of assurance is a high level of assurance, but it is not guarantee that an audit conducted in accordance with the SA's will always detect a material misstatements when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence economic decisions of users taken the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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Obtain an understanding of internal control relevant to the audit in order to
design audit procedures that are appropriate in the circumstances. Under
section 143(3)(i) of the Companies Act, 2013, we are also responsible for
expressing our opinion on whether the company has adequate internal
financial controls system in place and the operating effectiveness of such
controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

# Report on Other Legal and Regulatory Requirements

Hyderabad

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



# P. MURALI & CO.,

CHARTERED ACCOUNTANTS 6-3-655/2/3, SOMAJIGUDA, HYDERABAD - 500 082. INDIA Tel.

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2. As required by section 143 (3) of the Act, we report that:

a. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

- b. The Balance Sheet, the Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
- c. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended.
- d. On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- e. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Hyderabad

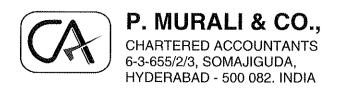
For P.Murali & Co., Chartered Accountants, Firm's Regn.No: 007257S

A Krishna Rao Partner

M No. 020085

UDIN: 20020085AAAAGW5075

Place: Hyderabad Date: 29-06-2020



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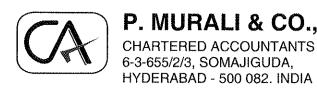
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# **Annexure A to the Auditors Report**

Annexure referred to in Independent Auditors Report to the Members of M/s. VIVOBIO CONSULTING SERVICES PRIVATE LIMITED (Formerly Known as Donakanti Consulting Services Pvt Ltd) on the financial statements for the year ended 31st March 2020, we report that:

- i. According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deed of immovable property is on the name of the company.
- ii. Company does not have inventory. Therefore the provisions of clause 3(ii) of the said order not applicable to the company.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. The Company has not granted any loans or made any Investments, or provided any guarantee or security to the parties covered under section 185 and 186 of the Act. Therefore, the provisions of clause 3(iv) of the said order are not applicable to the company.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of The Companies Act, 2013.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally regular in depositing the undisputed statutory dues, including Income-tax and other material statutory dues, as applicable, with the appropriate authorities in India;
  - (b) There were no undisputed amounts payable in respect of, Income-tax, and other material statutory dues in arrears as at 31st March 2020 for a period of more than 6 months from the date they became payable.
  - (c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax or any other material statutory dues, which have not been deposited on account of any disputes.





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viii. In our opinion, and according to the information and explanations given to us, the company has not taken loans from financial institution or banks or Government or has not issued debentures as at the balance sheet date.

- ix. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of this clause are not applicable to the Company.
- x. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.
- xi. The company has not provided/paid managerial remuneration for the year.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the Provisions of clause 3(xii) of the order are not applicable to the company.
- xiii. The Company has not entered transactions with related parties during the year as such the provisions of sec.177 and 188 are not applicable to the company.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company.
- xv. The Company has not entered into non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the Company.

Hyderabad

For P. Murali & Co., Chartered Accountants Firm Registration No 007257S

A Krishna Rao

Partner

M No. 020085

UDIN: 20020085AAAAGW5075

Place: Hyderabad Date: 29-06-2020

BALANCE SHEET				
Particulars Note No As at 31/03/20		As at 31/03/2020	20 As at 31/03/2019	
randculars	Note No	Rs.	Rs.	
1) NON CURRENT ASSETS				
Property, Plant and Equipment	1	3,16,62,048	3,16,62,048	
Capital Work-In-Progress		-	-	
Intangible Assets		-	-	
Financial Assets				
Non-Current Investments		-	-	
Other Non-Current assets	2	30,000	30,000	
Deferred Tax Asset		-	-	
2) CURRENT ASSETS				
Inventories	1	-		
Financial assets				
Trade and Other Receivables		~	-	
Cash and Cash Equivalents	3	41,811	15,382	
Short Term Loans and Advances		*	-	
Other Current Assets		<u> </u>	_	
Total Assets		3,17,33,859	3,17,07,430	
EQUITY AND LIABILITIES				
Equity				
Share Capital	4.	1,00,000	1,00,000	
Other Equity	5	(6,089)	(3,068)	
Money Received Against Share Warrants		· - /	-	
(1) Non-Current Liabilities				
Financial Liabilities				
Long-Term Borrowings	6	3,16,34,048	3,16,07,548	
Long Term Provision	j	-	-	
(2) Current Liabilities				
Financial Liabilities				
Short Term Borrowings		_		
Trade Payables and Other Current Liabilities	;	-		
Short Term Provisions	7	5,900	2,950	
Total		3,17,33,859	3,17,07,430	

Notes referred to above form an integral part of the Financial Statements

Hyderabad

As per our Report of Even Date

FOR P MURALI & CO.,

Chartered Accountants

Firm Registration No.007257S

A.Krishna Rao

Partner

M. No. 020085

Place : Hyderabad Date:29th Jun 2020

M.Kalyan Ram

Director

DIN: 02012580

K.T.V. Kaladhar

Director

For and on behalf of the Board

For Vivobio Consulting Services Private Limited

(Formerly Known as Donakanti Consulting Services Pvt Ltd)

DIN: 08450361

STATEMENT OF PROFIT ANI	D LOSS FOR I	PERIOD ENDED 31/03/2020	)
PARTICULARS	Note No	Year Ended 31/03/2020	Year Ended 31/03/2019
		Rs.	Rs.
1. Revenue from Operations		-	-
2. Other Income		-	-
3. Total Revenue (1+2)		-	-
4. Expenses:			
a) Purchases		-	
b) Changes (Increase)/ decrease in Inventories		-	<u></u>
c) Employee Benefit Expense			**
d) Administrative and Other Operating Expenses	8	2,950	2,950
e) Financial Costs	9	71	118
f) Depreciation and Amortization Expense			
Total Expenses		3,021	3,068
5. Profit before Tax (3-4)		(3,021)	(3,068)
6. Tax expense:			
(1) Current tax		_ [	*
(2) Deferred tax		~	-
7. Profit After Tax		(3,021)	(3,068)
3. Other Comprehensive Income neuron traction for the receasing to take Account the total		- :	(0,000,
9. Total Other Comprehensive Income		(3,021)	(3,068)
earning Per Equity Share:			
T) Basic		(0.30)	(0.31)
2) Diluted	į į	(0.30)	(0.31)

Notes referred to above form an integral part of the Financial Statements

Hyderabad

As per our Report of Even Date

FOR P MURALI & CO.,

Chartered Accountants

Firm Registration No.007257S

A.Krishna Rao

Partner

M. No. 020085

For and on behalf of the Board

For Vivobio Consulting Services Private Limited

(Formerly Known as Donakanti Consulting Services Pvt Ltd)

M.Kalyan Ram Director

DIN: 02012580

K.T.V. Kaladhar

Director

DIN: 08450361

Place : Hyderabad Date:29th Jun 2020

Standalone Cash	Flow Statement	for the Year Ended

Particulars	March 31,2020	March 31,2019
A. Cash Flow from Operating Activities:		
Net Profit/ (Loss) before taxation and extraordinary items	(3,021)	(3,068)
Adjustments for:		
Finance Cost	71	118
Operating Profit before Working Capital Changes	(2,950)	(2,950)
Trade and Other Rececivables	~	(30,000)
Trade and Other Payables	2,950	2,950
Cash Generated from Operations	-	(30,000)
Finance Cost	71	118
Taxation for the year		-
Net Cash from Operating Activities	(71)	(30,118)
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets		(3,16,62,048)
Net Cash used in Investing Activities	~	(3,16,62,048)
C. Cash Flow From Financial Activities:		
Proceeds from Equity Shares	_	1,00,000
Net Proceeds from Long Term Borrowings	26,500	3,16,07,548
Net Cash used in Financing Activities	26,500	3,17,07,548
Net increase in Cash and Cash equivalents	26,429	15,382
Cash and Cash equivalents as at Beginning of the Year	15,382	20,002
Cash and Cash equivalents as at End of the Year	41,811	15,382

Notes referred to above form an integral part of the Financial Statements

Hyderabad

As per our Report of Even Date

FOR P MURALI & CO.,

Chartered Accountants

Firm Registration No.007257S

A.Krishna Rao Partner

M. No. 020085

Place : Hyderabad

Date:29th Jun 2020

For and on behalf of the Board

For Vivobio Consulting Services Private Limited

(Formerly Known as Donakanti Consulting Services Pvt Ltd)

Marin

M.Kalyan Ram Director

DIN: 02012580

K.T.V. Kaladhar Director

DIN: 08450361

Statement of changes in equity for the year ended March 31, 2020

a. Equity Share Capital		
Equity Shares of Rs.10 Each, Issued , Subscribed and Fully Paid	No.	Rs.
As At April 1, 2018	10,000	1,00,000
Add: Issued During the Year		,
As At March 31, 2019	10,000	1,00,000
Add: Issued During the Year	1	
As At March 31, 2020	10,000	1,00,000
b. Other Equity		
Particulars	Retained Earnings	Total
As At April 1 ,2018	(	
Additions for the Year	(3,068)	(3,068)
As At March 31,2019	(3,068)	(3,068)
Additions for the Year	(3,021)	(3,021)
As At March 31 ,2020	(6,089)	(68n'9)
Notes referred to above form an integral part of the Financial Statements  As per our Report of Even Date	For and	For and on behalf of the Board
FOR P MURALI & CO.,	For Vivobio Cons	For Vivobio Consulting Services Private Limited
Chartered Accountants	(Formerly Known as Don	(Formerly Known as Donakanti Consulting Services Pyt Ltd)
Firm Registration No.007257S		(
Re line	The state of the s	
A.Krishna Rao	M Kalvan Ram	KTV Kaladhar
Partner	Director	Director
M. No. 020085	DIN: 02012580	DIN: 08450361
Place : Hyderabad Date:29th Jun 2020		

NOTES FORMING PART OF FINA	NCIAL STATEMENTS	
NOTE NO.2 : OTHER NON - CURRENT ASSETS		
PARTICULARS	As At 31/03/2020	As on 31/03/2019
Unamortised Expenses	30,000	30,000
Total Other Non Current Assets	30,000	30,000

PARTICULARS	As At 31/03/2020	As on 31/03/2019
Cash and Cash Equivalents :		
a) Balances with Banks :		
1) On Current Accounts	31,311	4,882
b) Cash on hand	10,500	10,500
Total Cash and Cash Equivalents	41,811	15,382

Equity Shares of Rs.10 Each, Issued , Subscribed and Fully Paid	No.	Rs.
As At April 1 , 2018	-	
Add: Issued During the Year	10,000	1,00,000
As At March 31 , 2019	10,000	1,00,000
Add: Issued During the Year		-
Warrants Converted in to Equity Shares		-
As At March 31 , 2020	10,000	1,00,000
Particulars	As at 31/03/2020	As at 31/03/2019
Authorised:		***************************************
10,000 Equity Shares of Rs.10/- Each	1,00,000	1,00,000
Issued, Subscribed and Fully Paid Up		
10,000 Equity Shares of Rs.10/- Each	1,00,000	1,00,000
rotal Equity Share capital	1,00,000	1,00,000

Reconcilliation of Sha	ires Outstanding at Beginning and	I End of the Reportir	ıg Year		
P 4 01	March 31, 2020		Mar	March 31, 2019	
Equity Shares	No's	Amount	No's	Amount	
As at Beginning of the Year	10,000	1,00,000	-	-	
Shares Issued During the Year	•	-	10,000	1,00,000	
Warrants Converted to Equity Shares	-	-	-	-	
As at End of the Year	10,000	1,00,000	10,000	1,00,000	
Details of Share	Holders Holding More than 5% S	hares in the Compan	y		
N 60 . 61 N. IV.	Marci	31, 2020	Mar	ch 31, 2019	
Name of the Share Holder	Nos	% of Share Holding	Nos -	% of Share Holding	
Vivo Bio Tech Limited	9,999	100.00	9,999	100.00	

Particulars	Retained Earnings	Total
As At April 1 ,2018	~	-
Additions for the Year	(3,068)	(3,068)
As At March 31 ,2019	(3,068)	(3,068)
Additions for the Year	(3,021)	(3,021)
As At March 31 ,2020	10,000	(0,00)

NOTE NO. 6 : LONG TERM BORROWINGS		
PARTICULARS	As At 31/03/2020	As on 31/03/2019
Unsecured		
Other Long Term Borrowings	3,16,34,048	3,16,07,548
Total Long Term Borrowings	3,16,34,048	3,16,07,548

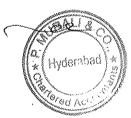
NOTE NO. 7 : SHORT TERM PROVISIONS		
PARTICULARS	As At 31/03/2020	<b>A</b> s on 31/03/2019
a) Provision for Expenses	5,900	2,950
Total Short Term Provisions	5,900	2,950



#### NOTE NUMBERS TO STATEMENT OF PROFIT & LOSS

Particulars	Year Ended 31/03/2020	Year Ended 31/03/2019
(a) Payment to Auditors:		
(i) As Auditor	2,950	2,950

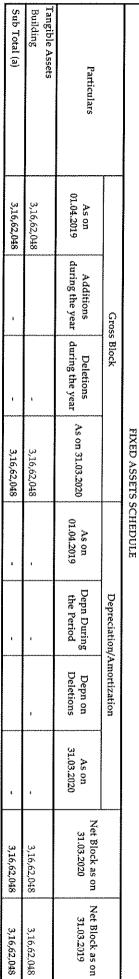
IOTE NO. 9 : FINANCE COST		
Particulars	Year Ended 31/03/2020	Year Ended 31/03/2019
Bank Charges	71	118
Total Finance Cost	71	118



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3,16,62,048 3,16,62,048 Note No . 1

#### SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS:

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Relevant to rules issued there under. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

# b) REVENUE RECOGNITION:

Hyderabad

- i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

# c) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation

man

#### Notes to Accounts:

11)The Company has not received any intimation from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure if any, relating to the amount unpaid as at the yearend together with interest paid/payable as required under the said act have not been given.

#### 12) Auditors' Remuneration:

	31-03-2020	31-03-2019
Particulars	Rupees	Rupees
Audit Fee	2,950/-	2,950/-

- 13)Previous years' figures are restated/regrouped/rearranged wherever necessary in order to conform to the current years' grouping and classifications.
- 14) Figures have been rounded off to the nearest rupee.

Hyderabad

#### SIGNATURE TO NOTES 1 To 14

As per our report of even date

For and on behalf of the Board

For P.Murali & Co., Chartered Accountants Firm's Regn.No:007257S VIVOBIO CONSULTING SERVICES PRIVATE LIMITED (Formerly Known as DONAKANTI CONSULTANCY SERVICES PRIVATE LIMITED)

A Krishna Rao Partner

M No. 020085

UDIN: 20020085AAAAGW5075

meters

Director

Director

Place: Hyderabad Date: 29-06-2020