



P.MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
M/s.VIVOBIO LABS PRIVATE LIMITED
Report on the Audit of the Financial Statements

Opinion

We have audited the **INDAS** financial statements of **M/s VIVOBIO LABS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss (including other comprehensive income, statement of cash flows and Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31,2021, Loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





P.MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





P.MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





P.MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we further report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
- c) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.





P.MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

- d) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For P.Murali & Co.,
Chartered Accountants,
Firm's Regn.No: 007257S


A Krishna Rao
Partner
M No. 020085
UDIN :



Place: Hyderabad

Date : 25-06-2021

UDIN-21020085DAAAG034210



P.MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Annexure A to the Auditors Report

Annexure referred to in Independent Auditors Report to the Members of M/s. VIOBIO LABS PRIVATE LIMITED on the financial statements for the year ended 31st March 2021, we report that:

- i. According to the information and explanations given to us and on the basis of our examination of records of the Company, the company is holding Land and the same is on the name of the company.
- ii. Company does not have inventory. Therefore the provisions of clause 3(ii) of the said order not applicable to the company.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. The Company has not granted any loans or made any Investments, or provided any guarantee or security to the parties covered under section 185 and 186 of the Act. Therefore, the provisions of clause 3(iv) of the said order are not applicable to the company.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of The Companies Act, 2013.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is generally regular in depositing the undisputed statutory dues, including Income-tax and other material statutory dues, as applicable, with the appropriate authorities in India ;
(b) There were no undisputed amounts payable in respect of, Income-tax, and other material statutory dues in arrears as at 31st March 2021 for a period of more than 6 months from the date they became payable.
(c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax or any other material statutory dues, which have not been deposited on account of any disputes.





P.MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

- viii. In our opinion, and according to the information and explanations given to us, the company has not taken loans from financial institution or banks or Government or has not issued debentures as at the balance sheet date.
- ix. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of this clause are not applicable to the Company.
- x. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.
- xi. The company has not provided/paid managerial remuneration for the year.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the Provisions of clause 3(xii) of the order are not applicable to the company.
- xiii. The Company has not entered transactions with related parties during the year as such the provisions of sec.177 and 188 are not applicable to the company.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company.
- xv. The Company has not entered into non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the Company.

For P. Murali & Co.,
Chartered Accountants
Firm Registration No 007257S


A Krishna Rao
Partner
M No. 020085






UDIN : 20020085AAAAGX3924



Place: Hyderabad

Date: 25-06-2021

UDIN-21020085AAAAGX3924

VIVOBIO LABS PRIVATE LIMITED			
BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2021			
Particulars	Note No	As at 31/03/2021	As at 31/03/2020
		Rs.	Rs.
I) ASSETS			
NON CURRENT ASSETS			
a)Property, Plant and Equipment	1	12,81,900	12,81,900
b)Intangible Assets			
c)Financial Assets			
i)Investments			
ii) Loans			
d)Other Non-Current assets	2	57,208	57,208
CURRENT ASSETS			
a)Inventories			
b)Financial assets			
i)Investment			
ii)Trade Receivables			
iii) Cash and Cash Equivalents	3	1,04,048	1,04,038
iv)Loans			
v)Other Financial Assets			
		14,43,156	14,43,146
EQUITY AND LIABILITIES			
Equity			
Share Capital	4	1,00,000	1,00,000
Other Equity	5	(52,444)	(46,454)
LIABILITIES			
NON-CURRENT LIABILITIES			
a)Financial Liabilities			
i) Borrowings	6	13,77,900	13,71,900
ii)Trade Payables			
iii)Other financial liabilities			
b)Provisions			
c)Deferred tax liabilities (net)			
d)Other non current liabilities			
CURRENT LIABILITIES			
a) Financial Liabilities			
i) Borrowings			
ii)Trade Payables			
iii)Other financial liabilities			
b) Provision	7	17,700	17,700
c)Other current liabilities			
d)Current tax liabilities (net)			
		14,43,156	14,43,146
Notes referred to above form an integral part of the Financial Statements			
As per our Report of Even Date		For and on behalf of the Board	
FOR P MURALI & CO.,		For Vivobio Labs Private Limited	
Chartered Accountants			
Firm Registration No.007257S			
 A. Krishna Rao Partner M. No. 020085 Place : Hyderabad Date: 25/06/2021		 M. Kalyan Ram Director DIN: 02012580	
		 Sunder Kanaparth Director DIN: 00914869	
			

VIVOBIO LABS PRIVATE LIMITED			
STATEMENT OF PROFIT AND LOSS FOR PERIOD ENDED 31st MARCH 2021			
Particulars	Note No	31/03/2021	31/03/2020
		Rs.	Rs.
I. Revenue from operations		-	-
II. Other Income		-	-
III. Total Revenue		-	-
IV. Expenses:			
Employee Benefit expenses		-	-
Depreciation		-	-
Amortization expense		-	-
Financial costs		-	-
Other expenses	8	5,990	5,900
IV. Total Expenses		5,990	5,900
V. Profit Before Tax		(5,990)	(5,900)
VI. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Profit for the Period (V-VI)		(5,990)	(5,900)
Other Comprehensive Income (Net of Tax)			-
Total Comprehensive Income (Net of Tax)		(5,990)	(5,900)
VIII. Earning per equity share:			
(1) Basic		(0.60)	(0.59)
(2) Diluted		(0.60)	(0.59)

Notes referred to above form an integral part of the Financial Statements

As per our Report of Even Date

FOR P MURALI & CO.,

Chartered Accountants

Firm Registration No.007257S

A.Krishna Rao

Partner

M. No. 020085



Place : Hyderabad

Date: 25/06/2021

For and on behalf of the Board

For Vivobio Labs Private Limited





M.Kalyan Ram
Director

DIN: 02012580

Sunder kanaparthi
Director

DIN: 00914869



VIVOBIO LABS PRIVATE LIMITED		
Standalone Cash Flow Statement for the Year Ended 31st March 2021		
Particulars	Mar 31,2021	March 31,2020
A. Cash Flow from Operating Activities:		
Net Profit/ (Loss) before taxation and extraordinary items	(5,990)	(5,900)
Adjustments for:		
Finance Cost	-	-
Operating Profit before Working Capital Changes	(5,990)	(5,900)
Trade and Other Receivables	-	-
Trade and Other Payables	-	5,900
Cash Generated from Operations	(5,990)	-
Finance Cost	-	-
Taxation for the year	-	-
Net Cash from Operating Activities	(5,990)	-
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	-	-
Net Cash used in Investing Activities	-	-
C. Cash Flow From Financial Activities:		
Proceeds from Equity Shares	-	-
Net Proceeds from Long Term Borrowings	6,000	-
Net Cash used in Financing Activities	6,000	-
Net increase in Cash and Cash equivalents	10	-
Cash and Cash equivalents as at Beginning of the Year	1,04,038	1,04,038
Cash and Cash equivalents as at End of the Year	1,04,048	1,04,038
Notes referred to above form an integral part of the Financial Statements		
As per our Report of Even Date	For and on behalf of the Board	
FOR P MURALI & CO.,	For Vivobio Labs Private Limited	
Chartered Accountants		
Firm Registration No.007257S		
		
A.Krishna Rao	M.Kalyan Ram	Sunder kanaparth
Partner	Director	Director
M. No. 020085	DIN: 02012580	DIN: 00914869
Place : Hyderabad		
Date: 25/06/2021		

VIVOBIO LABS PRIVATE LIMITED

Statement of Changes in Equity for the year ended 31 March 31 2021

(All amounts in Indian Rupees, except Share data and where otherwise stated)

EQUITY SHARE CAPITAL

	No. of Shares	Amount
Balance as at 31 March 2020	10,000	1,00,000
Balance as at 31 March 2021	10,000	1,00,000

OTHER QUITY

Particulars	Reserves and Surplus				Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	
At 1 April 2019	-	-	-	(40,554)	(40,554)
Profit for the year	-	-	-	(5,900)	(5,900)
Other comprehensive income	-	-	-	-	-
Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-
Income-tax effect	-	-	-	-	-
At 31 March 2020	-	-	-	(46,454)	(46,454)
Profit for the year	-	-	-	(5,990)	(5,990)
Other Comprehensive Income	-	-	-	-	-
Re-measurement Gains / (Losses) on Defined Benefit Plans, net of Tax	-	-	-	-	-
Income-tax effect	-	-	-	-	-
Balance as of 31 March 2021	-	-	-	(52,444)	(52,444)

The accompanying notes are an integral part of the Standalone Financial Statements.

As per our report of even date

FOR P. MURALI & CO.,

Chartered Accountants

Firm Registration No.0072575



A. Krishna rao
Partner
Membership No. 0200055

Place: Hyderabad

Date: 25 June 2021

For and on behalf of the Board of Directors of

VIVOBIO LABS PRIVATE LIMITED

M. Kalyan Ram
Director
DIN: 02012580

Sunder Kanaparthi
Director
DIN: 00914869

Note No. 1
Property, Plant and Equipment

Particulars	Land	Total
Deemed Cost		
At 1 April 2020	12,81,900	12,81,900
Additions	-	-
Deletions	-	-
At 31 March 2021	12,81,900	12,81,900
Accumulated Depreciation		
At 1 April 2020	-	-
Charge for the year	-	-
Less: Adjustments	-	-
At 31 March 2021	-	-
Carrying amount		
At 1 April 2020	12,81,900	12,81,900
At 31 March 2021	12,81,900	12,81,900

Handwritten signature


Handwritten signature

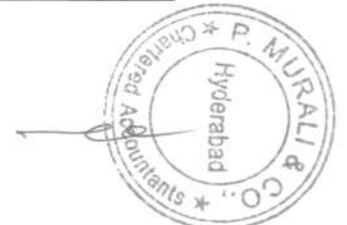

Notes to Balance Sheet

NOTE NO.2 : OTHER NON - CURRENT ASSETS		
Particulars	As At 31/03/2021	As At 31/03/2020
Others		
Unamortised Expenses	57,208	57,208
Total Other Non - Current Assets	57,208	57,208

NOTE NO. 3 : CASH AND CASH EQUIVALENTS		
Particulars	As At 31/03/2021	As At 31/03/2020
a) Balances with Banks :		
1) On Current Accounts	99,478	99,468
2) On Deposit Accounts		
b) Cash on Hand	4,570	4,570
Total Cash and Cash Equivalents	1,04,048	1,04,038

NOTE NO. 6 : BORROWINGS		
Particulars	As At 31/03/2021	As At 31/03/2020
Non-current Borrowings		
Term Loans		
Secured		
Unsecured		
Borrowing	13,77,900	13,71,900
Total Non-current Borrowings	13,77,900	13,71,900
Current Borrowings		
Term Loans		
Secured		
Unsecured		
Borrowing	-	-
Total Current Borrowings	-	-

NOTE NO. 7 : PROVISIONS		
Particulars	As At 31/03/2021	As At 31/03/2020
Non-Current		
(a) Provision for employee Benefits		
(b) Others		
Statutory dues	-	-
Current		
(a) Provision for employee Benefits salary payable	-	-
(b) Others		
Statutory dues	-	-
Provision for Expenses		
i) Audit Fee Payable	17,700	17,700
Total Provisions	17,700	17,700



VIVOBIO LABS PRIVATE LIMITED

Notes forming part of the Standalone Financial Statements

(All amounts in Indian Rupees, except Share data and where otherwise stated)

Note No. 4 Share Capital

	31 March 2021	31 March 2020
Authorized Share Capital		
10,000 (31 March 2020: 10,000) equity shares of INR 10 each	1,00,000	1,00,000
Issued, Subscribed and Fully Paid-up		
10,000 (31 March 2020: 10,000) equity shares of INR 10/- each fully paid-up	1,00,000	1,00,000
	1,00,000	1,00,000

(a) Reconciliation of Shares outstanding at the beginning and end of the reporting year

Particulars	31 March 2021		31 March 2020	
	No. of Equity Shares	Amount	No. of Equity Shares	Amount
Outstanding at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Issued during the year	-	-	-	-
Outstanding at the end of the year	10,000	1,00,000	10,000	1,00,000

(b) Terms / rights attached to the Equity Shares

Equity Shares of the Company have a par value of INR 10 Per Share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining Assets of the Company, after distribution of all Preferential Amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

(c) Details of Shareholders holding more than 5% shares in the Company

Particulars	31 March 2021		31 March 2020	
	No. of Equity Shares held	% holding in the class	No. of Equity Shares held	% holding in the class
VIVO BIO-Tech Limited	10,000	100.00%	10,000	100.00%



Note No. 5 Other Equity	31 March 2021	31 March 2020
Capital Reserve:		
Opening Balance	-	-
Add: Premium on fresh issue	-	-
Closing Balance	-	-
Securities Premium:		
Opening Balance	-	-
Additions during the year	-	-
Closing Balance	-	-
Securities Premium consists of the difference between the face value of the Equity Shares and the consideration received in respect of Shares issued.		
General Reserve:		
Opening Balance	-	-
Add: Transfers during the year	-	-
Closing Balance	-	-
The General Reserve is used from time to time to transfer Profits from Retained Earnings for appropriation purposes. As the General Reserve is created by a transfer from one component of Equity to another and is not an item of Other Comprehensive Income, items included in the General Reserve will not be reclassified subsequently to Profit or Loss.		
Retained Earnings:		
Opening Balance	(46,454)	(40,554)
Profit/(Loss) for the year	(5,990)	(5,900)
Other Comprehensive Income	-	-
Less: Transfers to General Reserve		
Closing Balance	(52,444)	(46,454)
Total Other Equity	(52,444)	(46,454)
Retained Earnings reflect Surplus / Deficit after Taxes in the Profit or Loss. The amount that can be distributed by the Company as Dividends to its Equity Shareholders is determined based on the balance in this reserve and also considering the requirements of the Companies Act, 2013.		







Notes to Statement of Profit and Loss

NOTE NO. 8 OTHER EXPENSES		
Particulars	Period Ended Mar 2021	Year Ended Mar 2020
(a) Payment to Auditors:		
(i) As Audit Fee	5,900	5,900
(b) Bank Charges	90	-
(c) Printing & Stationary	-	-
(d) Rates & Taxes	-	-
(e) Miscellaneous Expenses	-	-
Total Other Expenses	5,990	5,900

Mehar *Murali*



M/s.VIVOBIO LABS PRIVATE LIMITED
SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

B. EARNINGS PER SHARE

The Basic and Diluted Earnings Per Share (EPS) is computed by dividing the net profit after tax for the year by weighted average number of equity shares outstanding during the year.

C. PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation

D. CASH FLOW STATEMENT:

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

E. TAXATION:

The current charge for income tax is calculated in accordance with the relevant tax regulations applicable to the company.

F. PROPERTY, PLANT AND EQUIPMENT:

Property, Plant and Equipment are stated at cost less depreciation. Cost include purchase price and attributable expense.

Handwritten signature



Handwritten signature



M/s .VIVOBIO LABS PRIVATE LIMITED

Notes to Accounts:

9)The Company has not received any intimation from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure if any, relating to the amount unpaid as at the yearend together with interest paid/payable as required under the said act have not been given

10) Auditors' Remuneration:

Particulars	31-03-2021 Rupees	31-03-2020 Rupees
Audit Fee	5,900/-	5,900/-

11) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to Conform to the current years' grouping and classifications.

12) Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 12

As per our report of even date

for and on behalf of the Board

For P.Murali &Co.,
Chartered Accountants,
Firm's Regn.No:007257S

ForM/s.VIVOBIO LABS PRIVATE LIMITED


A Krishna Rao
Partner
M No. 020085
UDIN :




M.Kalyan Ram
Director
DIN 02012580




Sunder Kanaparthi
Director
DIN 00914869

Place : Hyderabad
Date : 25/06/2021